



Date: 15th November, 2017

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

Dear Sir/Madam,

NSE Symbol: HITECH

Sub: Press release

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release regarding the Standalone and Consolidated Un-audited Financial Results of the Company for the Half Year ended on September 30th, 2017

This is for your information and record.

Thanking You,

Yours' Faithfully,

For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary

Encl: a/a



Hi-Tech Pipes Ltd. Regd. Office : 505, Pearls Omaxe Tower,

Netaji Subhash Place, Pitampura, New Delhi - 110034

CIN : L27202DLI985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

Web : www.hitechpipes.in | **Email :** info@hitechpipes.in

Media Release

Strong growth driven by increased contributions from Tubular Segment

Revenues from operations at Rs 454.3 Crore, YoY growth of 47%

EBITDA at Rs. 29.9 Crore, YoY growth of 47%

PAT at Rs. 9.4 Crore, YoY growth of 103 %

14th November, 2017, New Delhi: HI-Tech Pipes Limited (NSE:HITECH), Incorporated in 1985- Amongst leading steel processing companies in India providing world class innovative products for nearly 3 decades with presence in steel pipes, hollow section tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products has announced its unaudited results for the Half Year ended September 30th, 2017.

Key Financials (Rs. Crore): -

Particulars	H1 FY18	H1 FY17	YoY%
Revenue from Operations	454.34	309.32	46.88%
EBIDTA	29.98	20.36	47.26%
PAT	9.40	4.62	103.27%

Performance Highlights: -

For the Half Year ended September 30th, 2017:

- Revenue from operations was at Rs. 454.34 crore in H1 FY18, as against Rs. 309.32 crore in H1 FY17, a YoY growth of 46.88% on account of increased capacities
- EBITDA stood at Rs. 29.98 crore in H1 FY18 as against Rs. 20.36 crore in H1 FY17, YoY growth of 47.26% on account of better operational efficiencies and expansion in higher profitable markets of West (Sanand, Gujarat) and South (Hindupur, Andhra Pradesh)
- Profit After Tax was at Rs. 9.4 crore in H1 FY18 as against Rs. 4.62 crore in H1 FY17, YoY growth of 103.27%

Commenting on the Company's performance for H1 FY18, Mr. Ajay Bansal, CMD , Hitech Pipes Ltd. said:

"It gives me immense pleasure to share with you the performance of our Company for the Half Year ended 30th September 2017. In line with our vision we have been able to demonstrate robust growth during this period. We have been successful in overcoming difficulties in the macro economic scenario and emerge stronger than before. This has been possible because of the relentless efforts by our experienced and well qualified team. The robust growth of over 45% consistently in our top-line and bottom-line is a testimony of this fact.

We have set our vision to become one of the largest Company in the ERW space and in line with that we are upgrading our existing capacities as well as foraying in to new geographies so encash on the huge opportunity that lies untapped. We have already expanded in the West (Sanand) & South (Hindupur) and will continue expanding capacities at these geographies. We have been able to achieve very good capacity utilisations already in these two units. Our products have been well appreciated and accepted and we are confident of emerging as a strong brand across the country.

We believe that the government's reform agenda, GST could be a big game changer for the industry. We are very well positioned to leverage on the improving macro- economic scenario and emerge as a strong player.

Going forward we will continue to look at opportunities to expand in the high demand and profitable geographies of the country as well as increase share of value added products in our portfolio. We are confident that our Company's focus on consistent high quality products and timely delivery will help us increase the customer confidence as well as help us get new customers."

About HI-Tech Pipes Limited:

Amongst leading steel processing companies in India providing world class innovative products for nearly 3 decades with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad, Sanand (Gujarat) & recently commissioned at Hindupur near Bangalore with total capacity of 3,00,000 MTPSA. Direct marketing presence in over 15 states with more than 200 distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

<p>Mr. Anish Bansal <i>Director cum CFO</i> HI- Tech Pipes Ltd. Phone:011-48440050 Email: anish.bansal@hitechpipes.in</p>	<p>Ms. Rahul Menon <i>Bridge Investor Relations Pvt. Ltd</i> Phone: +91-22-41200439 Email: rahul@bridge-ir.com</p>
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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances